

Institution: Texas A & M University-Corpus Christi (224147)  
User ID: P2241477

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 9

Year: 2014

And ending: month/year (MMYYYY)


Month: 8

Year: 2015

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

#### 6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position**

Fiscal Year: September 1, 2014 - August 31, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	61,381,975	51,047,908
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	216,019,384	194,278,926
04	Other noncurrent assets CV=[A05-A31]	116,556,900	126,545,494
05	Total noncurrent assets	332,576,284	320,824,420
06	Total assets CV=(A01+A05)	393,958,259	371,872,328
	<u>Current Liabilities</u>		
07	Long-term debt, current portion		0
08	Other current liabilities CV=(A09-A07)	47,985,495	49,345,246
09	Total current liabilities	47,985,495	49,345,246
	<u>Noncurrent Liabilities</u>		
10	Long-term debt		0
11	Other noncurrent liabilities CV=(A12-A10)	3,494,157	2,793,667
12	Total noncurrent liabilities	3,494,157	2,793,667
13	Total liabilities CV=(A09+A12)	51,479,652	52,138,913
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	247,461,762	220,363,462
15	Restricted-expendable	13,303,821	13,008,700
16	Restricted-nonexpendable	8,732,078	9,591,287
17	Unrestricted CV=[A18-(A14+A15+A16)]	72,980,946	76,769,966
18	Total net assets CV=(A06-A13)	342,478,607	319,733,415

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	6,488,846	6,243,621
22	Infrastructure	38,385,286	36,298,622
23	Buildings	290,926,360	259,610,061
32	Equipment, including art and library collections	46,303,376	42,288,646
27	Construction in progress	23,904,168	18,931,423
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	406,008,036	363,372,373
28	Accumulated depreciation	159,090,108	143,867,909
33	Intangible assets, net of accumulated amortization	446,005	858,998
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: September 1, 2014 - August 31, 2015

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	16,902,829	16,909,568
02	Other federal grants (Do NOT include FDSL amounts)	197,854	524,082
03	Grants by state government	7,217,999	5,863,171
04	Grants by local government		0
05	Institutional grants from restricted resources	1,732,588	1,320,913
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	13,547,306	8,996,549
07	Total gross scholarships and fellowships	39,598,576	33,614,283
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	22,063,699	18,219,390
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	22,063,699	18,219,390
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	17,534,877	15,394,893

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	67,875,899	63,892,661
	Grants and contracts - operating		
02	Federal operating grants and contracts	13,269,755	12,321,970
03	State operating grants and contracts	6,220,012	6,547,909
04	Local government/private operating grants and contracts	5,326,048	6,526,797
	04a Local government operating grants and contracts	1,861,662	1,670,876
	04b Private operating grants and contracts	3,464,386	4,855,921
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	6,620,272	6,279,016
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities		0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	4,947,271	5,320,462
09	Total operating revenues	104,259,257	100,888,815

**Part B - Revenues by Source**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations		0
11	State appropriations	59,357,061	59,462,159
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	16,923,699	16,953,976
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	6,318,071	6,124,344
17	Investment income	-623,804	4,234,151
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	295,530	9,014,561
19	Total nonoperating revenues	82,270,557	95,789,191
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	186,529,814	196,678,006
28	<b>12-month Student FTE from E12</b>	9,503	9,406
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	19,629	20,910



**Part B - Revenues by Source**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations		0
21	Capital grants and gifts	9,001	469
22	Additions to permanent endowments	359,193	560,353
23	Other revenues and additions CV=[B24-(B20+...+B22)]	33,872,858	3,070,350
24	Total other revenues and additions	34,241,052	3,631,172
25	Total all revenues and other additions CV=[B09+B19+B24]	220,770,866	200,309,178

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses by Functional and Natural Classification**

Fiscal Year: September 1, 2014 - August 31, 2015  
**Report Total Operating AND Nonoperating Expenses in this section**

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	63,588,154	36,597,738	9,449,994	5,038,360	7,933,146		4,568,916	60,723,609
02	Research	20,887,155	9,037,337	1,946,130	1,244,158	1,958,988		6,700,542	19,774,143
03	Public service	3,558,494	1,500,739	355,220	206,605	325,309		1,170,621	3,539,492
05	Academic support	28,629,125	12,974,822	3,373,112	1,786,226	2,812,500		7,682,465	23,718,946
06	Student services	11,933,272	4,370,735	1,134,538	601,713	947,427		4,878,859	13,994,972
07	Institutional support	15,576,228	8,070,319	2,089,686	1,111,030	1,749,371		2,555,822	14,759,280
08	Operation and maintenance of plant (see instructions)	0	1,282,553	385,000	-10,979,854	0		9,312,301	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	17,534,877						17,534,877	15,394,893
11	Auxiliary enterprises	19,213,007	7,203,991	1,904,232	991,762	1,561,580		7,551,442	20,845,146
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	17,105,362	0	1	0	0	0	17,105,361	16,886,581
19	<b>Total expenses and deductions</b>	198,025,674	81,038,234	20,637,913	0	17,288,321	0	79,061,206	189,637,062
	Prior year amount	189,637,062	75,667,073	18,539,810		16,405,590	0	79,024,589	
20	<b>12-month Student FTE from E12</b>	9,503							9,406
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	20,838							20,161

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	220,770,866	200,309,178
02	Total expenses and deductions (from C19)	198,025,674	189,637,062
03	Change in net position during year CV=(D01-D02)	22,745,192	10,672,116
04	Net position beginning of year	319,733,415	309,061,300
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-1
06	Net position end of year (from A18)	342,478,607	319,733,415

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: September 1, 2014 - August 31, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	13,673,273	11,282,209
02	Value of endowment assets at the end of the fiscal year	13,914,231	13,673,273

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census****Fiscal Year: September 1, 2014 - August 31, 2015**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	89,939,598	89,939,598			
02 Sales and services	10,523,753	3,903,481	6,620,272		
03 Federal grants/contracts (excludes Pell Grants)	13,269,755	13,269,755			
Revenue from the state government:					
04 State appropriations, current & capital	59,357,061	59,357,061			
05 State grants and contracts	6,220,012	6,220,012			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	1,861,662	1,861,662			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	9,782,457				
10 Interest earnings	-617,842				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

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**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: September 1, 2014 - August 31, 2015**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	81,038,235	73,834,244	7,203,991		
02 Employee benefits, total	17,224,675	15,320,443	1,904,232		
03 Payment to state retirement funds (maybe included in line 02 above)	3,413,237	3,413,237	0		
04 Current expenditures other than salaries	56,750,952	46,646,167	10,104,785		
Capital outlay:					
05 Construction	15,639,052	15,639,052			
06 Equipment purchases	5,497,727	5,133,101	364,626		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					
09 Scholarships/fellowships	39,598,576	39,598,576			

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 1**

Fiscal Year: September 1, 2014 - August 31, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

**Fiscal Year: September 1, 2014 - August 31, 2015**

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

**You may use the space below to provide context for the data you've reported above.**



**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$67,875,899	32%	\$7,143
State appropriations	\$59,357,061	28%	\$6,246
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$38,275,128	18%	\$4,028
Private gifts, grants, and contracts	\$9,782,457	5%	\$1,029
Investment income	-\$623,804	0%	-\$66
Other core revenues	\$39,483,853	18%	\$4,155
<b>Total core revenues</b>	<b>\$214,150,594</b>	<b>100%</b>	<b>\$22,535</b>
<b>Total revenues</b>	<b>\$220,770,866</b>		<b>\$23,232</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$63,588,154	36%	\$6,691
Research	\$20,887,155	12%	\$2,198
Public service	\$3,558,494	2%	\$374
Academic support	\$28,629,125	16%	\$3,013
Institutional support	\$15,576,228	9%	\$1,639
Student services	\$11,933,272	7%	\$1,256
Other core expenses	\$34,640,239	19%	\$3,645
<b>Total core expenses</b>	<b>\$178,812,667</b>	<b>100%</b>	<b>\$18,816</b>
<b>Total expenses</b>	<b>\$198,025,674</b>		<b>\$20,838</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
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FTE enrollment	9,503
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Texas A & M University-Corpus Christi (224147)**

Source	Description	Severity	Resolved	Options
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The amount reported is outside the expected range of between 262,041 and 786,123 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The previous year included workstudy. Since workstudy is not considered a scholarship, we removed it from the total. Workstudy grants this year totaled \$277,923.			