

Finance 2014-15

Institution: Texas A & M University-Corpus Christi (224147)
User ID: P2241477

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 9

Year: 2013

And ending: month/year (MMYYYY)

Month: 8

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: September 1, 2013 - August 31, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	51,047,908	54,472,544
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	194,278,926	201,289,322
04	Other noncurrent assets	126,545,494	105,184,145
	CV=[A05-A31]		
05	Total noncurrent assets	320,824,420	306,473,467
06	Total assets	371,872,328	360,946,011
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	0	0
08	Other current liabilities	49,345,246	49,191,973
	CV=(A09-A07)		
09	Total current liabilities	49,345,246	49,191,973
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	0	0
11	Other noncurrent liabilities	2,793,667	2,692,738
	CV=(A12-A10)		
12	Total noncurrent liabilities	2,793,667	2,692,738
13	Total liabilities	52,138,913	51,884,711
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	220,363,462	219,915,072
15	Restricted-expendable	13,008,700	11,532,359
16	Restricted-nonexpendable	9,591,287	7,676,696
17	Unrestricted	76,769,966	69,937,173
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	319,733,415	309,061,300
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	6,243,621	6,243,621
22	Infrastructure	36,298,622	35,430,803
23	Buildings	259,610,061	254,327,989
32	Equipment, including art and library collections	42,288,646	39,322,292
27	Construction in progress	18,931,423	11,517,687
Total for Plant, Property and Equipment CV = (A21+ .. A27)		363,372,373	346,842,392
28	Accumulated depreciation	143,867,909	128,252,617
33	Intangible assets, net of accumulated amortization	858,998	1,325,296
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: September 1, 2013 - August 31, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	16,909,568	15,772,459
02	Other federal grants (Do NOT include FDSL amounts)	524,082	433,608
03	Grants by state government	5,863,171	5,151,402
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,320,913	1,125,559
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	8,996,549	8,832,446
07	Total gross scholarships and fellowships	33,614,283	31,315,474
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	18,219,390	17,342,935
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	18,219,390	17,342,935
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	15,394,893	13,972,539

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	63,892,661	60,712,076
	Grants and contracts - operating		
02	Federal operating grants and contracts	12,321,970	12,022,534
03	State operating grants and contracts	6,547,909	5,788,411
04	Local government/private operating grants and contracts	6,526,797	4,473,186
	04a Local government operating grants and contracts	1,670,876	2,744,219
	04b Private operating grants and contracts	4,855,921	1,728,967
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	6,279,016	4,749,787
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	5,320,462	4,042,276
09	Total operating revenues	100,888,815	91,788,270

Part B - Revenues and Other Additions

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	59,462,159	54,424,655
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	16,953,976	15,792,889
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	6,124,344	6,224,671
17	Investment income	4,234,151	1,360,387
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	9,014,561	4,435,124
19	Total nonoperating revenues	95,789,191	82,237,726
27	Total operating and nonoperating revenues CV=[B19+B09]	196,678,006	174,025,996
28	12-month Student FTE from E12	9,406	9,092
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,910	19,141

Part B - Revenues and Other Additions

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	469	138,423
22	Additions to permanent endowments	560,353	647,975
23	Other revenues and additions CV=[B24-(B20+...+B22)]	3,070,350	17,697,709
24	Total other revenues and additions	3,631,172	18,484,107
25	Total all revenues and other additions CV=[B09+B19+B24]	200,309,178	192,510,103

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: September 1, 2013 - August 31, 2014
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	60,723,609	34,618,305	8,165,162	5,119,116	7,618,348	0	5,202,678	55,529,209
02	Research	19,774,143	8,450,584	1,884,321	1,249,614	1,859,696	0	6,329,928	16,369,055
03	Public service	3,539,492	1,419,983	317,940	209,977	312,492	0	1,279,100	3,867,019
05	Academic support	23,718,946	9,871,111	2,617,456	1,459,672	2,172,305	0	7,598,402	23,183,470
06	Student services	13,994,972	5,845,039	1,550,120	864,324	1,286,301	0	4,449,188	13,178,860
07	Institutional support	14,759,280	7,400,954	1,940,561	1,094,402	1,628,706	0	2,694,657	14,194,304
08	Operation and maintenance of plant (see instructions)	0	1,118,931	309,365	-11,023,665	0	0	9,595,369	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	15,394,893						15,394,893	13,972,539
11	Auxiliary enterprises	20,845,146	6,942,166	1,754,885	1,026,560	1,527,742	0	9,593,793	19,304,577
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	16,886,581	0	0	0	0	0	16,886,581	20,867,555
19	Total expenses and deductions	189,637,062	75,667,073	18,539,810	0	16,405,590	0	79,024,589	180,466,588
	Prior year amount	180,466,588	72,218,435	15,881,286		15,976,689	0	76,390,178	
20	12-month Student FTE from E12	9,406							9,092
21	Total expenses and deductions per student FTE CV=[C19/C20]	20,161							19,849

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	200,309,178	192,510,103
02	Total expenses and deductions (from C19)	189,637,062	180,466,588
03	Change in net position during year CV=(D01-D02)	10,672,116	12,043,515
04	Net position beginning of year	309,061,300	297,017,784
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-1	1
06	Net position end of year (from A18)	319,733,415	309,061,300

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	11,282,209	9,617,919
02	Value of endowment assets at the end of the fiscal year	13,673,273	11,282,209

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census**Fiscal Year: September 1, 2013 - August 31, 2014**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	82,112,051	82,112,051			
02 Sales and services	10,402,396	4,123,380	6,279,016	0	0
03 Federal grants/contracts (excludes Pell Grants)	12,321,970	12,321,970	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	59,462,159	59,462,159	0	0	0
05 State grants and contracts	6,547,909	6,547,909	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	3,457,452	3,457,452	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	9,193,689				
10 Interest earnings	4,241,306				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: September 1, 2013 - August 31, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	75,667,073	68,724,907	6,942,166	0	0
02 Employee benefits, total	15,285,991	13,531,106	1,754,885	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	3,253,819	3,253,819	0	0	0
04 Current expenditures other than salaries	61,815,895	49,667,801	12,148,094	0	0
Capital outlay:					
05 Construction	11,708,126	11,708,126	0	0	0
06 Equipment purchases	2,539,073	2,320,633	218,440	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				
09 Scholarships/fellowships	33,614,283	33,614,283			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: September 1, 2013 - August 31, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: September 1, 2013 - August 31, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

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Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Yolanda Castorena
Email: Yolanda.Castorena@tamucc.edu

How long did it take to prepare this survey component?	hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$63,892,661	33%	\$6,793
State appropriations	\$59,462,159	31%	\$6,322
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$37,494,731	19%	\$3,986
Private gifts, grants, and contracts	\$10,980,265	6%	\$1,167
Investment income	\$4,234,151	2%	\$450
Other core revenues	\$17,966,195	9%	\$1,910
Total core revenues	\$194,030,162	100%	\$20,628
Total revenues	\$200,309,178		\$21,296

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$60,723,609	36%	\$6,456
Research	\$19,774,143	12%	\$2,102
Public service	\$3,539,492	2%	\$376
Academic support	\$23,718,946	14%	\$2,522
Institutional support	\$14,759,280	9%	\$1,569
Student services	\$13,994,972	8%	\$1,488
Other core expenses	\$32,281,474	19%	\$3,432
Total core expenses	\$168,791,916	100%	\$17,945
Total expenses	\$189,637,062		\$20,161

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	9,406

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Texas A & M University-Corpus Christi (224147)

There are no errors for the selected survey and institution.