

Institution: Texas A & M University-Corpus Christi (224147)
User ID: P2241471

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Texas A & M University-Corpus Christi (224147)

User ID: P2241471

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="9"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="8"/>	Year: <input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: September 1, 2011 - August 31, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	49,758,362	47,982,756
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	202,523,451	162,890,190
04	Other noncurrent assets CV=[A05-A31]	87,398,584	85,469,406
05	Total noncurrent assets	289,922,035	248,359,596
06	Total assets CV=(A01+A05)	339,680,397	296,342,352
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	0	0
08	Other current liabilities CV=(A09-A07)	40,068,912	39,850,237
09	Total current liabilities	40,068,912	39,850,237
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	0	0
11	Other noncurrent liabilities CV=(A12-A10)	2,593,701	2,498,468
12	Total noncurrent liabilities	2,593,701	2,498,468
13	Total liabilities CV=(A09+A12)	42,662,613	42,348,705
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	217,429,100	182,526,851
15	Restricted-expendable	10,371,218	10,527,332
16	Restricted-nonexpendable	7,059,700	6,376,194
17	Unrestricted CV=[A18-(A14+A15+A16)]	62,157,766	54,563,270
18	Total net assets CV=(A06-A13)	297,017,784	253,993,647

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: September 1, 2011 - August 31, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	6,021,625	6,021,625
22	<u>Infrastructure</u>	31,858,117	24,107,769
23	<u>Buildings</u>	247,999,627	204,562,904
32	Equipment, including art and <u>library collections</u>	35,111,919	33,581,061
27	<u>Construction in progress</u>	7,965,951	12,705,077
Total for Plant, Property and Equipment CV = (A21+ .. A27)		328,957,239	280,978,436
28	<u>Accumulated depreciation</u>	113,345,549	98,935,851
33	Intangible assets, net of accumulated amortization	1,817,409	484,266
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: September 1, 2011 - August 31, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	15,665,359	17,033,873
02	Other federal grants (Do NOT include FDSL amounts)	682,765	1,675,723
03	Grants by state government	4,667,024	4,795,624
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,346,620	687,855
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	7,960,296	7,204,934
07	Total gross scholarships and fellowships	30,322,064	31,398,009
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	14,624,605	14,110,493
09	Discounts & allowances applied to sales & services of auxiliary enterprises		0
10	Total discounts & allowances CV=(E08+E09)	14,624,605	14,110,493
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	15,697,459	17,287,516

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: September 1, 2011 - August 31, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	55,857,762	50,294,619
02	Grants and contracts - operating Federal operating grants and contracts	11,430,402	13,161,139
03	State operating grants and contracts	5,469,021	6,947,311
04	Local government/private operating grants and contracts	4,252,964	3,290,224
	04a Local government operating grants and contracts	2,524,602	2,280,820
	04b Private operating grants and contracts	1,728,362	1,009,404
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	4,561,040	4,493,177
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	3,763,042	3,694,212
09	Total operating revenues	85,334,231	81,880,682

Part B - Revenues and Other Additions

Fiscal Year: September 1, 2011 - August 31, 2012

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	55,001,916	61,206,386
12	Local <u>appropriations, education district taxes, & similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	15,685,469	18,499,956
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	5,504,005	6,724,013
17	<u>Investment income</u>	1,178,319	1,109,501
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,251,885	4,676,166
19	Total nonoperating revenues	80,621,594	92,216,022
27	Total operating and nonoperating revenues CV=[B19+B09]	165,955,825	174,096,704
28	12-month Student FTE from E12	8,817	8,846
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,822	19,681

Part B - Revenues and Other Additions

Fiscal Year: September 1, 2011 - August 31, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants & gifts	220,971	4,739
22	Additions to permanent endowments	477,977	478,291
23	Other revenues & additions CV=[B24-(B20+...+B22)]	53,101,033	46,521,328
24	Total other revenues and additions	53,799,981	47,004,358
25	Total all revenues and other additions CV=[B09+B19+B24]	219,755,806	221,101,062

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: September 1, 2011 - August 31, 2012

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	53,947,657	31,295,180	6,392,673	4,440,723	7,640,011	0	4,179,070	55,393,302
02	Research	15,166,411	6,642,907	1,418,899	942,615	1,621,716		4,540,274	15,434,062
03	Public service	4,646,823	1,784,273	343,560	253,185	435,590		1,830,215	4,388,302
05	Academic support	21,138,095	9,303,974	2,393,947	1,320,215	2,271,355	0	5,848,604	21,395,481
06	Student services	12,356,783	5,122,292	1,256,249	726,843	1,250,492	0	4,000,907	11,932,302
07	Institutional support	12,736,176	5,480,100	1,343,859	777,615	1,337,842	0	3,796,760	12,044,606
08	Operation & maintenance of plant (see instructions)	0	2,872,400	797,089	-9,354,160	0	0	5,684,671	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	15,697,459						15,697,459	17,287,516
11	Auxiliary enterprises	17,994,261	6,293,000	1,459,086	892,964	1,536,294	0	7,812,917	17,047,985
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	23,016,414	0	0	0	0	0	23,016,414	19,157,590
19	Total expenses & deductions	176,700,079	68,794,126	15,405,362	0	16,093,300	0	76,407,291	174,081,146
	Prior year amount	174,081,146	71,184,106	16,752,898		12,163,612	0	73,980,530	
20	12-month Student FTE from E12	8,817							8,846
21	Total expenses and deductions per student FTE CV=[C19/C20]	20,041							19,679

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: September 1, 2011 - August 31, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	219,755,806	221,101,062
02	Total expenses & deductions (from C19)	176,700,079	174,081,146
03	Change in net assets during year CV=(D01-D02)	43,055,727	47,019,916
04	Net assets beginning of year	253,962,057	206,973,731
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	297,017,784	253,993,647

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: September 1, 2011 - August 31, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	8,833,098	7,420,840
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,617,919	8,833,098

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: September 1, 2011 - August 31, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	70,482,367	70,482,367			
02 Sales and services	7,798,357	3,237,317	4,561,040	0	
03 Federal grants/contracts (excludes Pell Grants)	11,430,402	11,430,402			
Revenue from the state government:					
04 State appropriations, current & capital	55,001,916	55,001,916			
05 State grants and contracts	5,469,021	5,469,021			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	2,524,602	2,524,602			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	7,232,368				
10 Interest earnings	1,186,734				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: September 1, 2011 - August 31, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	68,794,126	62,501,126	6,293,000	0	
02 Employee benefits, total	13,565,822	12,106,736	1,459,086	0	
03 Payment to state retirement funds (maybe included in line 02 above)	1,839,538	1,839,538			
04 Current expenditures other than salaries	62,178,527	51,936,352	10,242,175		
Capital outlay:					
05 Construction	4,741,808	4,741,808			
06 Equipment purchases	2,075,872	2,025,852	50,020		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	30,322,064	30,322,064			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: September 1, 2011 - August 31, 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: September 1, 2011 - August 31, 2012

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Institution: Texas A & M University-Corpus Christi (224147)

User ID: P2241471

Prepared by

This survey component was prepared by:

Keyholder SFA Contact HR Contact Finance Contact Other

Name:

Yolanda Castorena

Email:

yolanda.castorena@ta

How long did it take to prepare this survey component?

hours

minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$55,857,762	26%	\$6,335
Government appropriations	\$55,001,916	26%	\$6,238
Government grants and contracts	\$35,109,494	16%	\$3,982
Private gifts, grants, and contracts	\$7,232,367	3%	\$820
Investment income	\$1,178,319	1%	\$134
Other core revenues	\$60,814,908	28%	\$6,897
Total core revenues	\$215,194,766	100%	\$24,407
Total revenues	\$219,755,806		\$24,924

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$53,947,657	34%	\$6,119
Research	\$15,166,411	10%	\$1,720
Public service	\$4,646,823	3%	\$527
Academic support	\$21,138,095	13%	\$2,397
Institutional support	\$12,736,176	8%	\$1,445
Student services	\$12,356,783	8%	\$1,401

Core Expenses

Other core expenses	\$38,713,873	24%	\$4,391
Total core expenses	\$158,705,818	100%	\$18,000
Total expenses	\$176,700,079		\$20,041

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	8,817

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Texas A & M University-Corpus Christi (224147)

Source	Description	Severity	Resolved	Options
Screen: Net Assets				
Screen Entry	Net assets (beginning of year) is expected to be equal to the prior year's net assets (end of year). Please explain. (Error #5303)	Explanation	Yes	
Reason:	The net asset difference is made up of an increase in accumulated depreciation as a result of reclasses of completed construction projects.			