

Institution: Texas A & M University-Corpus Christi (224147)

User ID: P2241471

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Texas A & M University-Corpus Christi (224147)

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## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**You may use the space below to provide context for the data you've reported above.**

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**Part A - Statement of Net Assets**

Fiscal Year: September 1, 2010 - August 31, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	47,982,756	54,082,691
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	162,890,190	124,143,425
04	Other noncurrent assets CV=[A05-A31]	85,469,406	69,314,940
05	Total noncurrent assets	248,359,596	193,458,365
06	Total assets CV=(A01+A05)	296,342,352	247,541,056
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	0	0
08	Other current liabilities CV=(A09-A07)	39,850,237	36,831,535
09	Total current liabilities	39,850,237	36,831,535
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	0	0
11	Other noncurrent liabilities CV=(A12-A10)	2,498,468	17,958,453
12	Total noncurrent liabilities	2,498,468	17,958,453
13	Total liabilities CV=(A09+A12)	42,348,705	54,789,988
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	182,526,851	138,941,401
15	Restricted-expendable	10,527,332	10,031,809
16	Restricted-nonexpendable	6,376,194	5,489,350
17	Unrestricted CV=[A18-(A14+A15+A16)]	54,563,270	38,288,508
18	Total net assets CV=(A06-A13)	253,993,647	192,751,068

You may use the space below to provide context for the data you've reported above.



**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: September 1, 2010 - August 31, 2011

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	6,021,625	<b>6,021,625</b>
22	<u>Infrastructure</u>	24,107,769	<b>21,884,519</b>
23	<u>Buildings</u>	204,562,904	<b>159,230,256</b>
32	Equipment, including art and <u>library collections</u>	33,581,061	<b>30,565,108</b>
27	<u>Construction in progress</u>	12,705,077	<b>7,875,303</b>
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	280,978,436	<b>225,576,811</b>
28	<u>Accumulated depreciation</u>	98,935,851	<b>87,024,331</b>
33	Intangible assets, net of accumulated amortization	484,266	<b>388,922</b>
34	Other capital assets	0	<b>0</b>

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: September 1, 2010 - August 31, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	50,294,619	43,941,947
Grants and contracts - operating			
02	Federal operating grants and contracts	13,161,139	14,403,640
03	State operating grants and contracts	6,947,311	5,556,770
04	Local government/private operating grants and contracts	3,290,224	4,256,130
04a	Local government operating grants and contracts	2,280,820	2,967,526
04b	Private operating grants and contracts	1,009,404	1,288,604
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	4,493,177	3,944,062
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	3,694,212	3,976,100
09	Total operating revenues	81,880,682	76,078,649

**Part B - Revenues and Other Additions**

Fiscal Year: September 1, 2010 - August 31, 2011

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	61,206,386	64,891,602
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	18,499,956	22,976,444
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	6,724,013	6,961,589
17	Investment income	1,109,501	1,008,119
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	4,676,166	2,387,119
19	Total nonoperating revenues	92,216,022	98,224,873
27	Total operating and nonoperating revenues CV=[B19+B09]	174,096,704	174,303,522
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]	8,846	
	28a Undergraduates	7,366	
	28b Graduates	1,480	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,681	



**Part B - Revenues and Other Additions**

Fiscal Year: September 1, 2010 - August 31, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants & gifts	4,739	508,816
22	Additions to permanent endowments	478,291	2,069,031
23	Other revenues & additions CV=[B24-(B20+...+B22)]	46,521,328	21,691,545
24	Total other revenues and additions	47,004,358	24,269,392
25	Total all revenues and other additions CV=[B09+B19+B24]	221,101,062	198,572,914

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Fiscal Year: September 1, 2010 - August 31, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	55,393,302	31,890,370	7,637,690	4,490,568	5,746,413	0	5,628,261	54,151,120
02	Research	15,434,062	7,021,882	1,456,480	988,770	1,265,292	0	4,701,638	14,684,078
03	Public service	4,388,302	1,879,636	313,247	264,677	338,697	0	1,592,045	4,191,197
05	Academic support	21,395,481	10,301,005	2,264,264	1,450,512	1,856,166	0	5,523,534	22,822,469
06	Student services	11,932,302	4,798,213	1,049,792	675,649	864,603	0	4,544,045	10,866,139
07	Institutional support	12,044,606	5,502,160	1,633,188	774,774	991,449	0	3,143,035	11,571,552
08	Operation & maintenance of plant (see instructions)	0	3,680,761	941,509	-9,505,327	0	0	4,883,057	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	17,287,516						17,287,516	21,815,838
11	Auxiliary enterprises	17,047,985	6,110,079	1,456,728	860,377	1,100,992	0	7,519,809	15,849,944
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	19,157,590	0	0	0	0	0	19,157,590	16,429,812
19	Total expenses & deductions	174,081,146	71,184,106	16,752,898	0	12,163,612	0	73,980,530	172,382,149
	Prior year amount	172,382,149	67,492,329	21,982,893		9,818,464	0	73,088,463	
20	12-month Student FTE from E12 CV=[C20a+C20b]	8,846							
	20a Undergraduates	7,366							
	20b Graduates	1,480							
21	Total expenses and deductions per student FTE CV=[C19/C20]	19,679							

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Assets**

Fiscal Year: September 1, 2010 - August 31, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	221,101,062	198,572,914
02	Total expenses & deductions (from C19)	174,081,146	172,382,149
03	Change in net assets during year CV=(D01-D02)	47,019,916	26,190,765
04	Net assets beginning of year	206,973,731	166,560,303
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	253,993,647	192,751,068

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: September 1, 2010 - August 31, 2011

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	17,033,873	20,942,985
02	Other federal grants	1,675,723	1,993,088
03	Grants by state government	4,795,624	3,716,483
04	Grants by local government	0	0
05	Institutional grants from restricted resources	687,855	1,020,925
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	7,204,934	5,593,965
07	Total gross scholarships and fellowships	31,398,009	33,267,446
<b>Discounts and Allowances</b>			
08	Discounts & allowances applied to tuition & fees	14,110,493	11,451,608
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	14,110,493	11,451,608
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	17,287,516	21,815,838

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: September 1, 2010 - August 31, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	7,420,840	4,534,169
02	Value of <u>endowment assets</u> at the end of the fiscal year	8,833,098	7,420,840

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

**Fiscal Year: September 1, 2010 - August 31, 2011**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	64,405,112	64,405,112			
02 Sales and services	7,763,770		4,493,177	0	0
03 Federal grants/contracts (excludes Pell Grants)	13,161,139	13,161,139	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	61,206,386	61,206,386	0	0	0
05 State grants and contracts	6,947,311	6,947,311	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	2,280,820	2,280,820	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	7,733,417				
10 Interest earnings	1,116,453				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: September 1, 2010 - August 31, 2011**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	71,184,108	65,074,029	6,110,079	0	0
02 Employee benefits, total	14,803,076	13,346,348	1,456,728	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	1,949,822	1,949,822	0	0	0
04 Current expenditures other than salaries	53,746,130	44,264,952	9,481,178	0	0
Capital outlay:					
05 Construction	8,001,629	8,001,629	0	0	0
06 Equipment purchases	3,149,310	3,094,380	54,930	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	31,398,009	31,398,009			

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 1**

**Fiscal Year: September 1, 2010 - August 31, 2011**

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets, page 2**

**Fiscal Year: September 1, 2010 - August 31, 2011**

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

**You may use the space below to provide context for the data you've reported above.**

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$50,294,619	23%	\$5,686
Government appropriations	\$61,206,386	28%	\$6,919
Government grants and contracts	\$40,889,226	19%	\$4,622
Private gifts, grants, and contracts	\$7,733,417	4%	\$874
Investment income	\$1,109,501	1%	\$125
Other core revenues	\$55,374,736	26%	\$6,260
<b>Total core revenues</b>	<b>\$216,607,885</b>	<b>100%</b>	<b>\$24,487</b>
<hr/>			
<b>Total revenues</b>	<b>\$221,101,062</b>		<b>\$24,994</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$55,393,302	35%	\$6,262
Research	\$15,434,062	10%	\$1,745
Public service	\$4,388,302	3%	\$496
Academic support	\$21,395,481	14%	\$2,419
Institutional support	\$12,044,606	8%	\$1,362
Student services	\$11,932,302	8%	\$1,349

**Core Expenses**

Other core expenses	\$36,445,106	23%	\$4,120
Total core expenses	\$157,033,161	100%	\$17,752
Total expenses	\$174,081,146		\$19,679

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	8,846

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Edit Report**

Finance

Institution: Texas A & M University-Corpus Christi (224147)

Source	Description	Severity	Resolved	Options
<b>Screen: Net Assets</b>				
Screen Entry	Net assets (beginning of year) is expected to be equal to the prior year's net assets (end of year). Please explain. (Error #5303)	Explanation	Yes	Back to survey data
Reason:	In past years, Other Post Employment Benefits(OPEB) were carried on our books. Beginning with FY2011, OPEB will be carried on the TAMU System Office books (\$16,919,939). It was also determined that an amount carried on our books in prior years as a service department was actually an agency fund account (\$-2,006,054.20). The remaining amount (\$-691,249.43) represents an increase in accumulated depreciation as a result of reclasses of completed construction projects.			