

## Finance 2005-06

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

Finance - Public institutions

**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**
 GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35

 FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

Finance - Public institutions

**General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY) Month: 9 Year: 2004

And ending: month/year (MMYYYY) Month: 8 Year: 2005

**2. [Audit Opinion](#)**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Yes       No       Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

 Business Type Activities

 Governmental Activities

 Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

 Auxiliary enterprises

 Student services

 Does not participate in intercollegiate athletics

Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

Yes - (report endowment assets)

No

**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0 Number of component unit columns on GPFS using FASB standards

0 Number of component unit columns on GPFS using GASB standards

**System or Governing Board** (please see instructions about reporting **System** data)

Please select the applicable option below:

This Finance Survey form is for an institution that is NOT part of a system

This Finance Survey form is for an institution that is part of a system

Name of the system is: Texas A&M University System

This Finance Survey form is for a system (or governing board) office

Caveats:

Institution: Texas A & M University-Corpus Christi (224147)

User ID: P52241471

Part A - Statement of Net Assets

**Fiscal Year 2005**

**Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>Current Assets</u>	29,062,603	28,819,849
	Noncurrent Assets		
02	<u>Capital assets</u> - depreciable (gross)	126,007,058	114,370,236
03	<u>Accumulated depreciation</u> (enter as a positive amount)	48,950,098	40,369,980
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	40,022,136	47,601,651
05	Total noncurrent assets	117,079,096	121,601,907
06	Total assets (CV) CV=(A01+A05)	146,141,699	150,421,756

	Current <a href="#">Liabilities</a>		
07	Long-term debt, current portion	0	0
08	Other <a href="#">current liabilities</a> (CV) CV=(A09-A07)	23,327,023	19,910,956
09	Total current liabilities	23,327,023	19,910,956
	Noncurrent Liabilities		
10	Long-term debt	0	0
11	Other noncurrent liabilities (CV) CV=(A12-A10)	1,829,820	1,630,700
12	Total noncurrent liabilities	1,829,820	1,630,700
13	Total liabilities (CV) CV=(A09+A12)	25,156,843	21,541,656
	Net Assets		
14	Invested in capital assets, net of related debt	88,898,336	95,294,919
15	Restricted-expendable	6,375,165	6,430,124
16	Restricted-nonexpendable	3,569,286	2,730,499
17	<a href="#">Unrestricted</a> (CV) CV=[A18-(A14+A15+A16)]	22,142,069	24,424,558
18	Total Net assets (CV) CV=(A06-A13)	120,984,856	128,880,100

**CV= Calculated Value**

## CAVEATS

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

Part A - Plant, Property, and Equipment

**Fiscal Year 2005****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant,Property, and Equipment</b>					
21	Land & land improvements	2,241,375	0	0	2,241,375
22	Infrastructure	17,990,960	1,596,233	0	19,587,193
23	Buildings	82,905,707	1,698,316	0	84,604,023
24	Equipment	13,443,963	1,860,317	717,867	14,586,413

25	Art and <a href="#">library collections</a>	15,884,322	854,795	8,796,519	7,942,598
26	Property obtained under <a href="#">capital leases</a> (if not included in equipment)	0	0	0	0
27	Construction in progress	3,198,571	10,879,618	5,191,356	8,886,833
28	Accumulated depreciation	40,369,980	9,251,962	671,843	48,950,099

**CV = (Beginning Balance + Additions - Ending Balance)**

#### CAVEATS

Institution: Texas A & M University-Corpus Christi (224147)

User ID: P52241471

Part B - Revenues and Other Additions

**Fiscal Year 2005**

**Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b><u>Operating Revenues</u></b>		
01	<a href="#">Tuition &amp; fees</a> , after deducting <a href="#">discounts &amp; allowances</a>	28,438,147	18,950,262
	<a href="#">Grants and contracts</a> - operating		
02	Federal operating grants and contracts	13,276,975	12,534,269
03	State operating grants and contracts	4,420,025	3,773,863
04	Local/private operating grants and contracts	1,751,060	1,649,229
05	Sales & services of <a href="#">auxiliary enterprises</a> , after deducting <a href="#">discounts &amp; allowances</a>	6,418,156	5,513,511
06	<a href="#">Sales &amp; services of hospitals</a> , after deducting <a href="#">patient contractual allowances</a>	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B07)]	1,915,462	1,864,622
09	Total operating revenues	56,219,825	44,285,756

Institution: Texas A & M University-Corpus Christi (224147)

User ID: P52241471

Part B - Revenues and Other Additions

**Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
	<b><u>Nonoperating Revenues</u></b>		
10	Federal appropriations	0	0
11	State appropriations	50,277,677	50,413,589
12	Local appropriations, education district taxes, & similar support	0	0
	<b>Grants-nonoperating</b>		
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<b><u>Gifts, including contributions from affiliated organizations</u></b>	4,164,273	3,734,807
17	Investment income	1,105,849	753,927
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	1,644,024	1,091,007
19	Total nonoperating revenues	57,191,823	55,993,330

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

## Part B - Revenues and Other Additions

**Fiscal Year 2005****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	<b>Other Revenues and Additions</b>		
20	Capital appropriations	0	0
21	Capital grants & gifts	22,481	611,514
22	Additions to permanent endowments	535,328	149,665
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	4,954,192	0
24	Total other revenues and additions	5,512,001	761,179
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	118,923,649	101,040,265

**CV = Calculated Value**

CAVEATS

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

## Part C - Expenses and Other Deductions

**Fiscal Year 2005****Report in whole  
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	33,476,796	24,187,020	5,641,719		3,648,057
02	Research	8,028,991	4,059,865	863,111		3,106,015
03	Public service	2,224,912	1,287,154	183,075		754,683
05	Academic support	9,250,660	5,071,246	1,100,331		3,079,083
06	Student services	6,155,624	2,985,469	722,805		2,447,350
07	Institutional support	8,750,942	5,290,130	1,326,469		2,134,343
08	Operation & maintenance of plant	5,993,384	2,249,645	540,227		3,203,512
09	Depreciation	5,166,091			5,166,091	
10	<a href="#">Scholarships and fellowships expenses, excluding discounts &amp; allowances</a> (do not include work study here)	8,652,045				8,652,045
11	Auxiliary enterprises	12,501,032	3,915,948	853,094		7,731,990
12	Hospital services		0			0
13	Independent operations		0			0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]		0	0	0	0
15	Total operating expenses	100,200,477	49,046,477	11,230,831	5,166,091	34,757,078
	Prior year amount	84,308,560	44,830,171	10,069,518	4,921,984	24,486,887

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

## Part C - Expenses and Other Deductions

**Fiscal Year 2005**

**Report in whole  
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	549				549
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	13,328,032	0	0	0	13,328,032
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	13,328,581	0	0	0	13,328,581
19	Total expenses & deductions	113,529,058	49,046,477	11,230,831	5,166,091	48,085,659
	Prior year amount	96,011,383	44,830,171	10,069,518	4,921,984	36,189,710

**CV = Calculated Value**

CAVEATS

Institution: Texas A & M University-Corpus Christi (224147)

User ID: P52241471

Part D - Summary of Changes In Net Assets

**Fiscal Year 2005**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions ( <b>from B25</b> )	118,923,649	101,040,265
02	Total expenses & deductions ( <b>from C19</b> )	113,529,058	96,011,383
03	Increase in net assets during year (CV) CV=(D01-D02)	5,394,591	5,028,882
04	<a href="#">Net assets</a> beginning of year	128,880,100	120,659,156
05	<a href="#">Adjustments to beginning net assets</a> (CV) CV=[D06-(D03+D04)]	-13,289,835	3,192,062
06	Net assets end of year ( <b>from A18</b> )	120,984,856	128,880,100

**CV = Calculated Value**

## CAVEATS

Adjustments to beginning net assets relates to reclass of library materials from capital to noncapital per GASB 34-35

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

Part E - Scholarships and Fellowships

**Part E - Scholarships and Fellowships****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<a href="#">Pell grants</a> (federal)	6,976,129	6,323,946
02	Other federal grants	536,815	724,729
03	Grants by state government	2,476,776	3,961,587
04	Grants by local government	1,822,337	0
05	Institutional grants from restricted resources	2,262,952	1,558,442
06	<a href="#">Institutional grants from unrestricted resources</a> (CV)		0
	CV=[E07-(E01+...+E05)]		0
07	Total gross scholarships and fellowships	14,075,009	12,568,704
	Discounts and Allowances		
08	<a href="#">Discounts &amp; allowances</a> applied to <a href="#">tuition &amp; fees</a>	5,422,964	10,400,208
09	<a href="#">Discounts &amp; allowances</a> applied to sales & services of <a href="#">auxiliary enterprises</a> (CV)		0
	CV= (E10-E08)		0
10	Total Discounts & Allowances (CV) CV=(E07-E11)	5,422,964	10,400,208
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	8,652,045	2,168,496

**CV = Calculated Value**



## CAVEATS

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

## Part H - Details of Endowment Assets

**Fiscal Year 2005**

Report in whole dollars only

<b>Line No.</b>	<b>Value of <u>Endowment Assets</u></b>	<b>Market Value</b>	<b>Prior Year Amounts</b>
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	2,745,750	2,434,265
02	Value of <u>endowment assets</u> at the end of the fiscal year	3,631,534	2,745,750

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

## Part J - Revenue Data for Bureau of Census

**Part J - Revenues (Census Bureau)****Fiscal Year 2005**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	33,861,111	33,861,111			
02 Sales and services	8,052,479	1,634,323	6,418,156	0	0
03 Federal grants/contracts (excludes Pell Grants)	6,300,846	6,300,846		0	0
Revenue from the state government:					

04 State appropriations, current & capital	50,277,677	50,277,677	0	0	0
05 State grants and contracts	4,420,025	4,420,025	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	1,142,028	1,142,028	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	4,773,305				
10 Interest earnings	1,110,628				
11 Dividend earnings	0				
12 Realized capital gains	0				

## CAVEATS

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

## Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures****Fiscal Year 2005**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	49,046,477	45,130,529	3,915,948		0

02 Employee benefits, total	9,907,789	9,054,695	853,094		0
03 Payment to state retirement funds (maybe included in line 02 above)	1,323,042	1,134,061	188,981	0	0
04 Current expenditures other than salaries	29,007,382	21,292,787	7,714,595	0	0
Capital outlay:					
05 Construction	7,427,363	7,427,363	0	0	0
06 Equipment purchases	2,741,996	2,724,601	17,395	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	14,075,009	14,075,009			

## CAVEATS

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

Part L - Debt and Assets, page 1

**Part L - Debt and Assets****Fiscal Year 2005****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

## CAVEATS

Institution: Texas A &amp; M University-Corpus Christi (224147)

User ID: P52241471

Part L - Debt and Assets, page 2

**Part L - Debt and Assets (page 2)****Fiscal Year 2005****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	

08 Total cash and security assets held at end of fiscal year in bond funds

09 Total cash and security assets held at end of fiscal year in all other funds

### CAVEATS

Institution: Texas A & M University-Corpus Christi (224147)

User ID: P52241471

#### Explanation Report

Number	Source	Location	Description	Severity	Accepted
--------	--------	----------	-------------	----------	----------

Global Edits

1	Perform Edits		Depreciation expense is expected to be greater than or equal to the accumulated depreciation minus prior years accumulated depreciation in Part A. Please fix or explain.	Explanation	Yes
---	---------------	--	---	-------------	-----

Change in accumulated depreciation over 2 years is larger than current year depreciation  
Reason: expense as a result of prior year adjustment for capitalized library books - One time adjustment due to GASB requirements

[Print Form\(s\)](#)

[Go back](#)